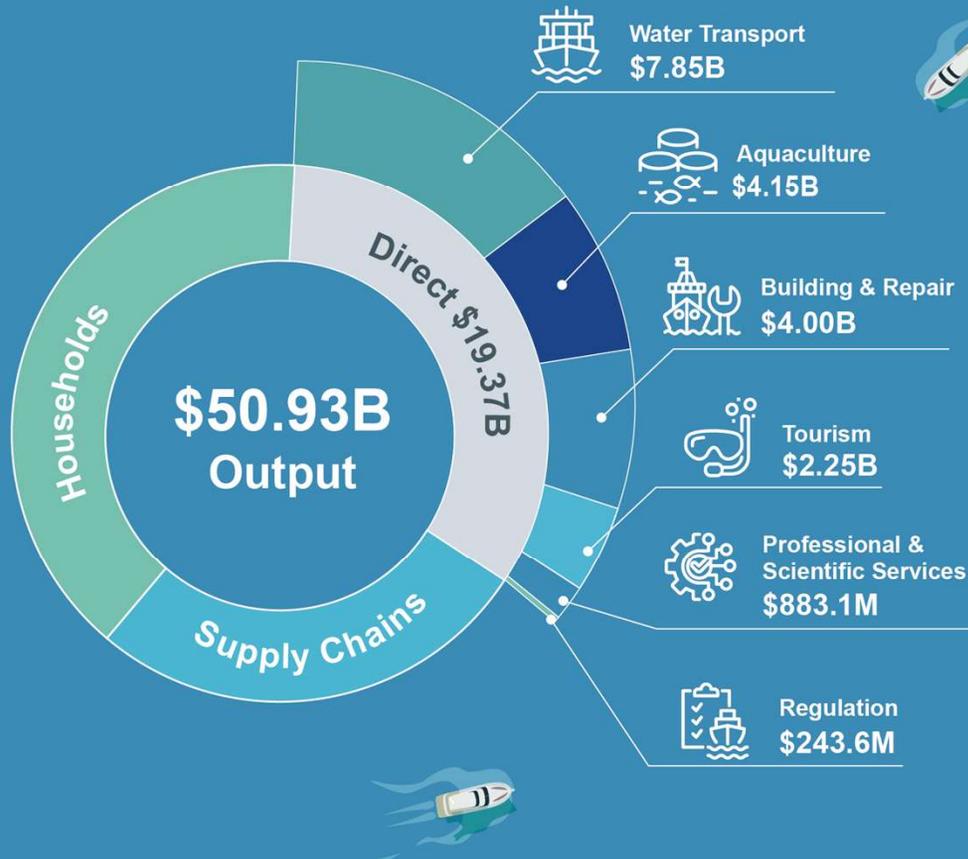


Commercial Marine Industry Contribution to Australia

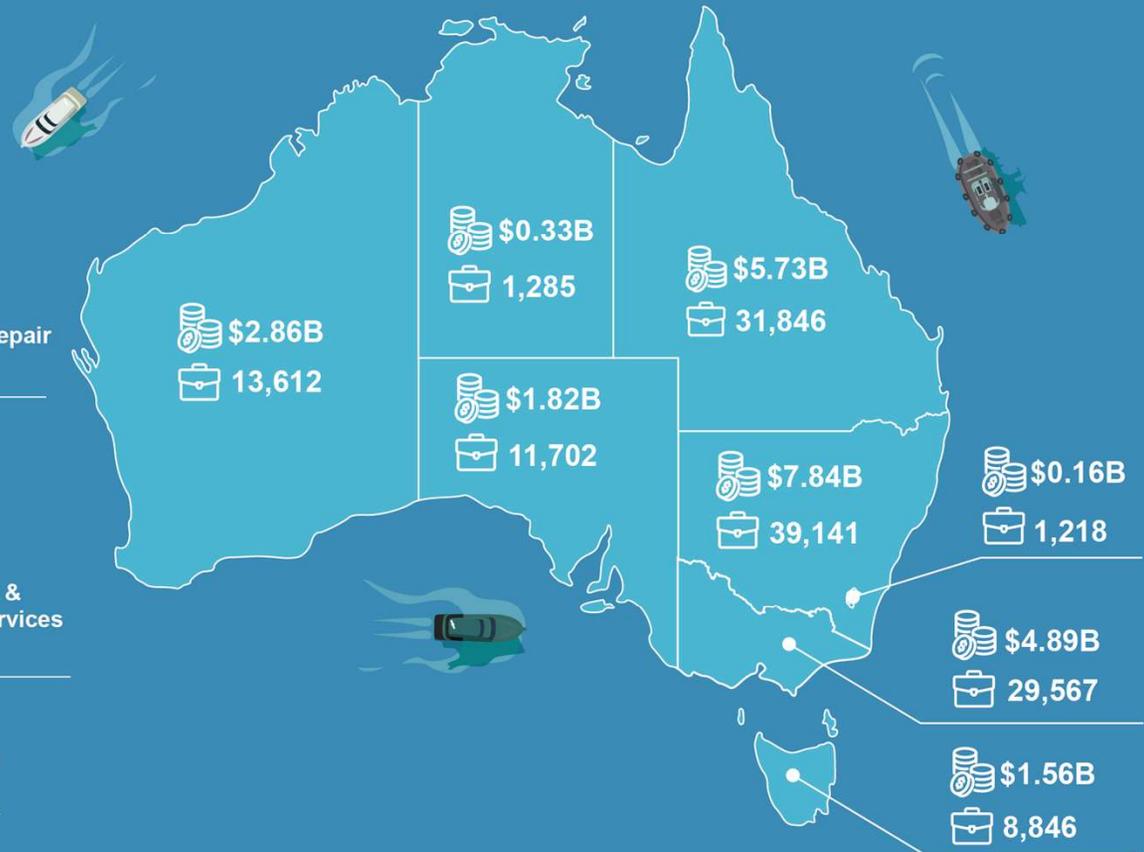
\$50.93B
Total Gross Product
(2023 - 24)

137,262
Total FTE
(2023 - 24)

Total Commercial Marine Industry Output



Commercial Marine Industry Contribution by State



GRP Employment (FTE)

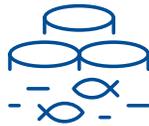
DEFINING THE COMMERCIAL MARINE INDUSTRY

COMMERCIAL MARINE INDUSTRY SCOPE OF ANALYSIS

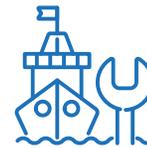
The six key commercial marine activities identified as a part of this study have been modelled to understand the economic impact of the commercial marine industry in Australia. The six commercial marine activities examined in this report are:



WATER TRANSPORT



AQUACULTURE



BUILDING & REPAIR



TOURISM



PROFESSIONAL & SCIENTIFIC SERVICES



REGULATION

Critically, the scope of analysis for this study excludes fishing, in-shore infrastructure, and international vessels. Economic activity related to all commercial vessels, which qualify across the five criteria of what defines a commercial marine vessel is included in this study.

All direct economic activity is estimated on a national basis and allocated to each state and territory (based on factors such as employment and activity). Impacts are modelled on a state-by-state basis in AEC's in-house economic significance model.

Notes:

1. There are some vessels included in the study which are longer than 100m LOA – such as the Spirit of Tasmania, a passenger ferry between Victoria and Tasmania.

WHAT IS A COMMERCIAL MARINE VESSEL?

Defined as a vessel under Federal Law

Used in connection with business or commercial activity

Principally for carrying passengers or cargo, or for hire

Less than 100m length over all (LOA)¹

Domestically flagged and registered, and operating within Australia's Exclusive Economic Zone